

THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

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M N C WIRELESS BERHAD

Registration No.: 200301033463 (635884-T)
(Incorporated in Malaysia)

NOTICE TO WARRANT HOLDERS

IN RELATION TO

**THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS C
2022/2025 ("WARRANTS C")**

STOCK NAME: MNC-WC

STOCK CODE: 0103WC

IMPORTANT RELEVANT DATES:

Last date and time for the trading of Warrants C	: Tuesday, 28 October 2025 at 5:00 p.m.
Date and time of suspension of trading of Warrants C	: Wednesday, 29 October 2025 at 9:00 a.m.
Last date and time for transfer into Depositor's CDS Account	: Thursday, 6 November 2025 at 4:30 p.m.
Last date and time for exercise of Warrants C (Expiry Date)	: Thursday, 13 November 2025 at 5:00 p.m.
Date and time for delisting of Warrants C	: Friday, 14 November 2025 at 9:00 a.m.

This Notice is dated 10 October 2025

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Notice:-

“Board”	: Board of Directors of MNC
“MNC” or “Company”	: M N C Wireless Berhad [Registration No.: 200301033463 (635884-T)]
“MNC Share” or “Share(s)”	: Ordinary share(s) in MNC
“Bursa Depository”	: Bursa Malaysia Depository Sdn. Bhd. [Registration No.: 198701006854 (165570-W)]
“Bursa Securities”	: Bursa Malaysia Securities Berhad [Registration No.: 200301033577 (635998-W)]
“CDS”	: Central Depository System
“Deed Poll”	: Deed Poll dated 7 November 2022 constituting the Warrants C
“Exercise Form”	The form in respect of the exercise of Warrants C as set out in this Notice
“Exercise Period”	: The period commencing from the date of the issue of the Warrants C and ending at the close of business at 5:00 p.m. on the Expiry Date
“Exercise Price”	: RM0.09, or such other adjusted price under the provisions of stated in the Deed Poll
“Exercise Rights”	: The right or entitlement of a Warrant Holder to subscribe for the number of MNC Shares for each Warrant C held at the Exercise Price, upon and subject to the terms and conditions stated in the Deed Poll
“Expiry Date”	: Thursday, 13 November 2025 at 5:00 p.m., being the last market day immediately preceding the fifth anniversary of the issue of Warrants 2022/2025 pursuant to the provisions of the Deed Poll
“LPD”	: 3 October 2025, being the latest practicable date prior to the issuance of this Notice
“Market Day”	: Any day from Monday to Friday (inclusive of both days), excluding public holidays and on which Bursa Securities is open for the trading of securities
“Notice”	: Notice to the Warrant Holders dated 10 October 2025 in relation to the expiry and last date for the exercise of the Warrants C
“Record of Depositors”	: The record of depositors provided by Bursa Depository to the Company under the Rules of Bursa Depository
“RM” and “Sen”	: Ringgit Malaysia and Sen, respectively

"Share Registrar"	: ShareWorks Sdn. Bhd. [Registration No. 199101019611(229948-U)]
"Surprise Holiday"	: A day declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year
"Warrants 2022/2025" or "Warrants C"	: Warrants C 2022/2025 issued by the Company on 14 November 2022 constituted by the Deed Poll which are due to expire on 13 November 2025
"Warrant Holder(s)"	: Holder(s) of the Warrants 2022/2025

All references to "you" in this Notice are to the Warrant Holders of MNC.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words incorporating the masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Any reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Notice to any statute is a reference to that statute as for the time being amended or re-enacted. Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise specified.

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TABLE OF CONTENTS

	PAGE
NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2022/2025	1
1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING	2
2. EXERCISE PRICE	2
3. PAYMENT OF EXERCISE PRICE	2
4. EXERCISE OF EXERCISE RIGHTS	2-3
5. BOOK CLOSURE DATE	3
6. EXPIRY OF EXERCISE RIGHTS	3
7. DIRECTORS' RESPONSIBILITY STATEMENT	3
8. CONTACT DETAILS FOR ENQUIRIES	4
EXERCISE FORM FOR THE WARRANTS C	Enclosed

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M N C WIRELESS BERHAD

Registration No.: 200301033463 (635884-T)
(Incorporated in Malaysia)

Registered Office:

Third Floor, No. 77, 79 & 81
Jalan SS21/60
Damansara Utama
47400 Petaling Jaya
Selangor Darul Ehsan

10 October 2025

Board of Directors:

Wong Kok Seong (Chairman / Senior Independent Non-Executive Director)
Datuk Tan Chor How Christopher (Chief Executive Officer cum Executive Director)
Too Choon Ling (Independent Non-Executive Director)
Dato' Muhammad Shuib Bin Md Hashim (Independent Non-Executive Director)
Pang Siaw Sian (Non-Independent Non-Executive Director)

To: The Warrant Holders of MNC

Dear Sir/Madam,

NOTICE TO WARRANT HOLDERS IN RELATION TO THE EXPIRY AND LAST DATE FOR THE EXERCISE OF WARRANTS 2022/2025

NOTICE IS HEREBY GIVEN that pursuant to the terms and conditions as stipulated in the Deed Poll, the Exercise Period for the Warrant Holders to exercise the Exercise Rights will expire **at 5:00 p.m. on Thursday, 13 November 2025.**

Accordingly, the Warrant Holders intending to exercise their Warrants C are advised to submit the documents referred to in Section 4.1 of this Notice to the Share Registrar of the Company, ShareWorks Sdn. Bhd. of No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, Wilayah Persekutuan, Malaysia not later than 5:00 p.m. on the Expiry Date.

The total number of outstanding Warrants C as at the LPD is 82,043,015.

WARRANT HOLDERS SHOULD NOTE THAT THE WARRANTS C WHICH ARE NOT EXERCISED BY 5:00 P.M. ON THE EXPIRY DATE WILL LAPSE AND BECOME NULL AND VOID AND SHALL CEASE TO BE EXERCISABLE THEREAFTER. ACCORDINGLY, THE WARRANTS C WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9:00 A.M. ON FRIDAY, 14 NOVEMBER 2025.

Warrant Holders are therefore advised to note carefully the procedures as set out below:-

1. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

In order to facilitate the exercise of the Exercise Rights by the Warrant Holders, the trading of Warrants C on Bursa Securities will be suspended with effect from **9:00 a.m. on Wednesday, 29 October 2025** until the Expiry Date. Hence, the last day and time for the trading of Warrants C will be up to 5:00 p.m. on Tuesday, 28 October 2025.

2. EXERCISE PRICE

The Exercise Price of Warrants C is RM0.09 for each new MNC Share.

For example, if you wish to exercise 100 Warrants C into 100 new MNC Shares, the total Exercise Price shall be RM9.00.

3. PAYMENT OF EXERCISE PRICE

The remittance must be made in full for the Exercise Price, payable in Ringgit Malaysia by banker's draft/cashier's order drawn on a bank operating in Malaysia, made in favour of "**MNC WARRANTS C ACCOUNT**" crossed "**A/C Payee Only**" and "**Not negotiable**" and endorsed on the reverse side with the name, address and CDS Account number of the Warrant Holder.

4. EXERCISE OF EXERCISE RIGHTS

4.1 Warrant Holders who wish to exercise their Exercise Rights should:-

- a. download the Exercise Form from the Company's website (www.mnc.com.my/notification-of-warrant/) or obtain from the Company's Share Registrar's website (www.shareworks-corporate.com.my) or ShareWorks Sdn. Bhd. at No. 2-1, Jalan Sri Hartamas 8, Sri Hartamas, 50480 Kuala Lumpur, during normal office hours.
- b. complete and sign the enclosed Exercise Form. Additional copies of the Exercise Form can be obtained from the Company's Share Registrar at the address stated in Section 8 below; and
- c. deliver the following documents to the Company's Share Registrar not later than 5:00 p.m. on the Expiry Date:-
 - (i) the duly completed and signed Exercise Form;
 - (ii) remittance for the full amount of Exercise Price as mentioned in Sections 2 and 3 above; and
 - (iii) remittance of a processing fee of **RM21.60** (inclusive of 8% service tax) for each Exercise Form submitted to the Company's Share Registrar by a banker's draft, a cashier's order or a cheque, issued in favour of "**ShareWorks Sdn. Bhd.**" crossed "**A/C Payee Only**", or cash or internet bank transfer to the Share Registrar's bank account no. **277 000 000 35** maintained with **Hong Leong Bank Berhad**.

4.2 The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Exercise Form together with the requisite payments as set out in item 4.1(b) above:-

- 4.2.1 allot and issue the new MNC Shares arising from the exercise of the Warrants 2022/2025;
- 4.2.2 despatch the notices of allotment to the Warrant Holders; and
- 4.2.3 make an application to Bursa Securities for the quotation and listing of the new MNC Shares.

- 4.3 All new MNC Shares to be issued pursuant to the exercise of the Exercise Rights will be credited into the respective CDS account of the Warrant Holder. The new MNC Shares shall, upon allotment and issuance, rank *pari passu* in all respects with the existing MNC Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new MNC Shares.

5. BOOK CLOSURE DATE

- 5.1 Bursa Depository will not be accepting any request for transfer of the Warrants C for the period commencing 4:30 p.m. on Thursday, 6 November 2025 up to the Expiry Date.
- 5.2 Warrant Holders shall qualify for entitlement to subscribe for new MNC Shares in respect of the following:-
- (i) Warrants C transferred into the depositors' CDS accounts before 4:30 p.m. on Thursday, 6 November 2025 in respect of the transfers; or
 - (ii) Warrants C bought on Bursa Securities on or before 5:00 p.m. on Tuesday, 28 October 2025, being the last day of trading of the Warrants C.

6. EXPIRY OF EXERCISE RIGHTS

Warrant Holders should note that if their Exercise Rights are not exercised or the duly completed Exercise Form together with the remittance are not delivered to the Company's Share Registrar by 5:00 p.m. on the Expiry Date, the Exercise Rights will lapse and become null and void, and cease to be exercisable thereafter.

All unexercised Warrants C remaining in a Depositor's CDS account as at 5:00 p.m. on the Expiry Date will be cancelled and debited from the respective Depositor's CDS account on Friday, 14 November 2025.

7. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other material facts, the omission of which would make any statement herein false or misleading.

8. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice should be addressed to the Company's Share Registrar at:-

ShareWorks Sdn. Bhd.

No. 2-1, Jalan Sri Hartamas 8

Sri Hartamas

50480 Kuala Lumpur

Wilayah Persekutuan

Tel : 603-6201 1120

Fax : 603-6201 3121

Email : ir@shareworks.com.my

Yours faithfully

For and on behalf of the Board

M N C WIRELESS BERHAD

DATUK TAN CHOR HOW CHRISTOPHER

Chief Executive Officer cum Executive Director

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